

Medicare Made Simple

We make Medicare easy to understand, so you can make the most of it.

Three Options Once on Medicare

Original Medicare

Original Medicare +
Medigap + Part D Plan

Medicare Advantage

Parts A and B, or “Original Medicare,” are offered by the government.

Part A helps cover:

- Hospital stays
- Skilled Nursing facilities
- Hospice
- Home health care
- Part A deductible is \$1,632 in 2024
- Part A includes a daily copay for hospital stays and skilled nursing home stays

Part B helps cover:

- Doctor visits
- Preventive care
- Other medical services
- Part B deductible is \$240 in 2024
- Part B coinsurance is 20%

Part C, or “Medicare Advantage,” is offered by an insurance carrier.

Part C, combines Parts A and Parts B, plus additional benefits:

- Fixed copays for Part A and Part B services
- Max out of pockets capped
- Prescription drug coverage included on most plans
- Dental, vision, and hearing available on most plans
- Over-the-counter available
- Gym memberships and much more

Many Medicare Advantage plans combine Parts A, B and D into one plan.

Part D provides coverage for prescription drugs. It’s offered by both a stand-alone package with Original Medicare or as part of a Medicare Advantage plan.

Medicare Supplement (Medigap)

Benefits provided by a private health insurance company. Includes all the benefits of Original Medicare (Parts A and B), plus extra coverage for “gaps” like copays, coinsurance, and deductibles. No coverage for Part D prescription drugs, vision, and hearing.

Mark your calendar for these Medicare milestones.

Age 64: Get Informed

Learn how Medicare Works, then research your options.

Age 64 and 9 months: Enroll early

You can enroll in Medicare three months before your 65th birthday.

Age 65: Enroll

If you haven't enrolled yet, it's time. If you have enrolled, you'll start receiving your Medicare benefits beginning on the first day of the month following your birthdate.

If you've paid 40 quarters into Social Security, you will be automatically enrolled in Part A, at no cost to you. If you haven't paid 40 quarters, you will have a monthly premium.

Typically, you pay for Part B out of Social Security. If you haven't started drawing your benefit yet, you will be billed:

- If income is less than \$206,000 and you're married, filing jointly: \$174.70 per month in 2024.
- If income is less than \$103,000 and you're filing individually: \$174.70 per month in 2024.
- If you make more money, your Part B premium may be more.

Age 65 and 3 months: You must be enrolled

Unless you have health benefits through an employer, enroll now to avoid paying a penalty.

Age 65 + already enrolled in Medicare: Change plans if necessary

If you're enrolled in a plan that doesn't meet your needs, you can switch to another plan during the annual election period, which is October 15 to December 7 each year. Or during Open Enrollment, you can make one election change between January 1 and March 31.



3 months before the month of and 3 months after your 65th birthday

1st three months of entitlement to Part A & Part B

60 days before and after date of life-qualifying event, like loss of coverage or move

October 15th through December 7th of every year

January 1st through March 31st of every year