

Get to Know Medicare

Medicare Made Clear[®]



What is Medicare?

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Medicare is...

- A federal health insurance program for eligible U.S. citizens and legal residents
- Funded in part by taxes you pay while working
- Individual health insurance

Medicare is not...

- A family health plan
- Social Security
- Medicaid
- Free



Who can get Medicare?

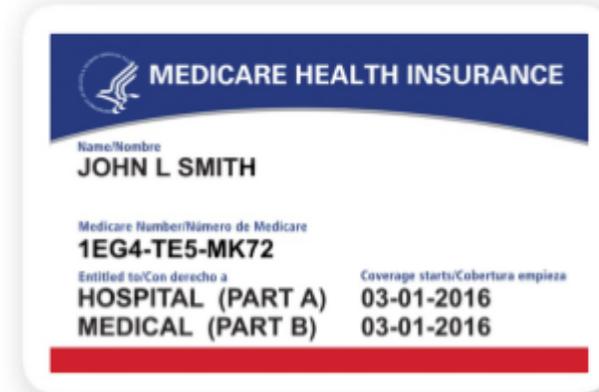
Who can get Medicare?

U.S. citizens and legal residents

Legal residents must live in the U.S. for at least 5 years in a row, including the 5 years just before applying for Medicare.

You must also meet one of the following requirements:

- Age 65 or older
- Younger than 65 with a qualifying disability
- Any age with a diagnosis of end-stage renal disease or ALS





What does Medicare cover?

Parts A & B: Original Medicare

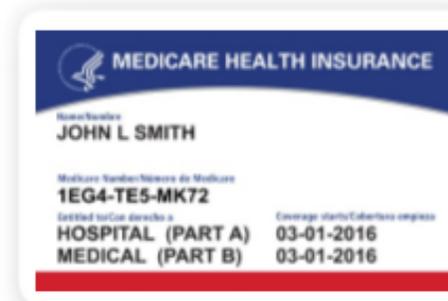
Original Medicare
has two parts:

- Part A is hospital insurance
- Part B is medical insurance

Original Medicare
Provided by the federal government

PART A  Helps pay for hospital stays and inpatient care

PART B  Helps pay for doctor visits and outpatient care



Your Part B Premium will adjust each year if your Income changes.

Medicare will notify you each Oct/Nov of any changes to your Part B Premiums.

If you have had a Life Event you may file an SSA-44 Form to request SSA to adjust your Part B Premiums

If your yearly income in 2022 was..., what you'll pay in 2024			IRMMA
File individual tax return	File joint tax return	You pay each month (in 2024)	
\$103,000 or less	\$206,000 or less	\$174.70	\$0.00
Above \$103,000 up to \$129,000	Above \$206,000 up to \$258,000	\$244.60	\$69.90
Above \$129,000 up to \$161,000	Above \$258,000 up to \$322,000	\$349.40	\$174.70
Above \$161,000 up to \$193,000	Above \$322,000 up to \$386,000	\$454.20	\$279.50
Above \$193,000 and less than \$500,000	Above \$386,000 and less than \$750,000	\$559.00	\$384.30
\$500,000 or above	\$750,000 or above	\$594.00	\$419.30

Part B will adjust every year based on your tax return from two years ago.

If your Income is above the first bracket you will have an IRMMA

Income Related Monthly Medicare Adjustment

This additional monthly premium will be added to your Part D Premium each month.



If your filing status and yearly income in 2022 was			
File individual tax return	File joint tax return	File married & separate tax return	You pay each month (in 2024)
\$103,000 or less	\$206,000 or less	\$97,000 or less	Your plan premium
Above \$103,000 up to \$129,000	Above \$206,000 up to \$258,000	Not Applicable	\$12.90 + your plan premium
Above \$129,000 up to \$161,000	Above \$258,000 up to \$322,000	Not Applicable	\$33.30 + your plan premium
Above \$161,000 up to \$193,000	Above \$322,000 up to \$386,000	Not Applicable	\$53.80 + your plan premium
Above \$193,000 and less than \$500,000	Above \$386,000 and less than \$750,000	Above \$97,000 up to \$403,000	\$74.20 + your plan premium
\$500,000 or above	\$750,000 or above	\$403,000 or above	\$81.00 + your plan premium

You can pay an IRMMA for Part D if you have a higher taxable income



Medicare Doesn't Cover Everything

Original Medicare (Parts A & B) does not cover:

- All of the cost of your care — you have out-of-pocket costs, with no limit
- Prescription drugs
- Routine dental, vision or hearing care
- Eyeglasses, contacts or hearing aids
- Long-term or custodial care (help bathing, eating, dressing)
- Excess charges for services by doctors who don't accept Medicare assignment
- Care received outside the U.S., except for certain circumstances



**Where can I get
more coverage?**

Options for More Coverage

OPTION 1

OR

OPTION 2

Add one or both of the following
to Original Medicare.

Choose a
Medicare Advantage plan.

Medicare Supplement Insurance Plan

Offered by private companies



Helps pay some of the
out-of-pocket costs that come
with Original Medicare

Medicare Part D Plan

Offered by private companies



Helps pay for prescription drugs

Medicare Advantage Plan

Offered by private companies



Combines Part A (hospital
insurance) and Part B (medical
insurance) in one plan



Usually includes prescription
drug coverage



May offer additional benefits not
provided by Original Medicare

Part D Coverage Gap: Donut Hole

Coverage stages



- Amount paid for prescriptions depends on stage
- Dollar limits can change each year
- Not all plans have a deductible
- Many people never reach the coverage gap
- Cycle starts over on January 1 each year



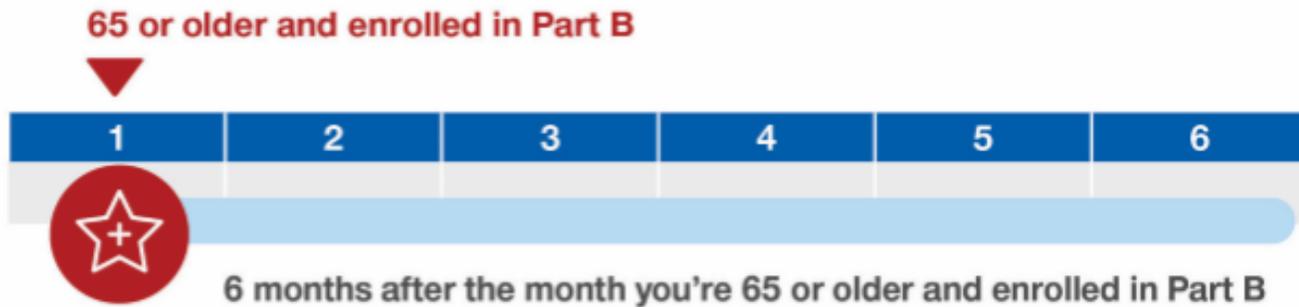
When can I enroll?

Initial Enrollment Period



- Enrolled in Part A and Part B automatically if receiving Social Security or Railroad Retirement Board (RRB) benefits at age 65, or after receiving Social Security disability benefits for 24 months
- Enroll yourself if not receiving benefits (go to [SSA.gov](https://www.ssa.gov) or local office)
- Enroll early to avoid gaps in coverage and late enrollment penalties
- May refuse or delay enrollment in Part B
- May enroll in a Medicare Advantage or a prescription drug plan

Medicare Supplement Open Enrollment



- No medical underwriting if you enroll during this time
- May enroll in a plan later but could be denied or charged more based on health history

Special Enrollment Period: Working Past 65

Month after the last month of employment or employee health coverage



8 months to enroll in Parts A and B



2 months to enroll in Parts C and D

- For those who delayed enrollment
- May enroll in Part A, Part B or both
- Part B enrollment triggers Medicare Supplement Open Enrollment
- May choose a Part C or Part D plan
- **Enroll in Part D early to avoid penalty**

Late Enrollment Premium Penalties

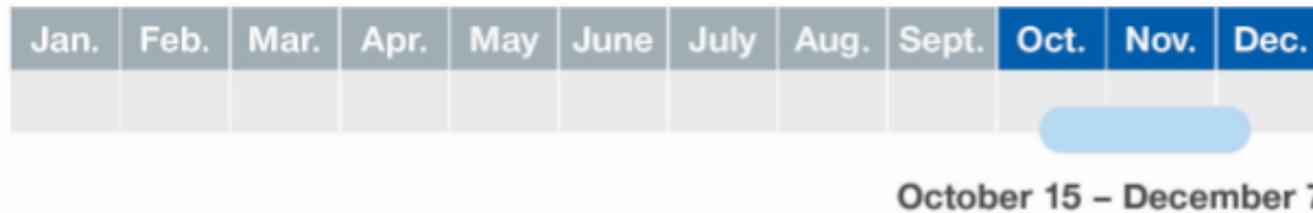
COVERAGE	PENALTY
Medicare Part B	<ul style="list-style-type: none">• None if qualified for SEP• Otherwise 10% for each full 12-month period
Medicare Part D	<ul style="list-style-type: none">• None if less than 63 days without creditable coverage• Otherwise 1% of current average premium for each month



**When can I change
my coverage?**

Medicare Annual Enrollment

Every year



- Switch from Original Medicare (Parts A & B) to a Medicare Advantage plan (Part C), or vice versa
- Switch from one Medicare Advantage plan to another
- Join, switch or drop a Medicare prescription drug plan (Part D)

Medicare Advantage Open Enrollment

Every year

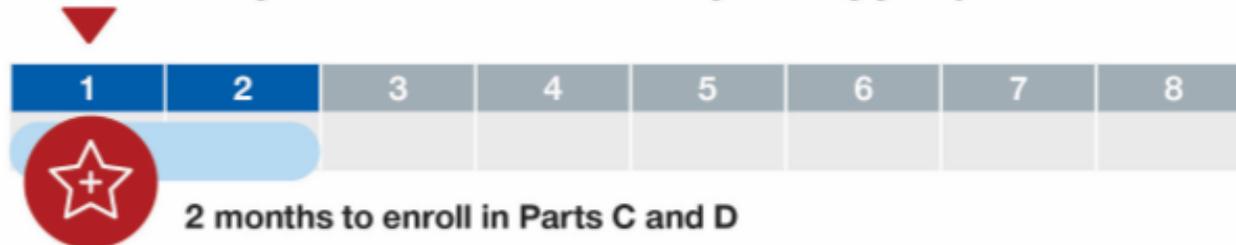
Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.

January 1 – March 31

- Available to Medicare Advantage plan members only
- Switch to a different Medicare Advantage plan or return to Original Medicare
- Enroll in Part D plan if returning to Original Medicare
- Just one coverage change allowed

Special Enrollment Period: Qualifying Events

Month after you move or the month after you notify your plan



- Move out of plan service area
- Move within plan service area and have new plan options
- Leave or lose other health care coverage
- Qualify for a Special Needs Plan
- Move into or out of an institution, such as a nursing home
- Get or lose financial help with Medicare
- Move back to U.S. after living outside the country

Thank you!

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